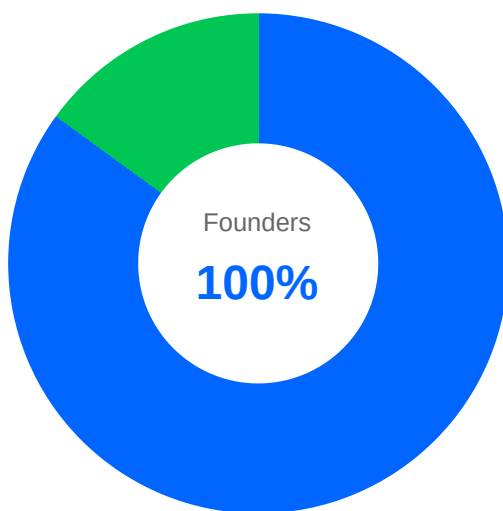




# Cap Table

**Current Status:** Water in Salt is 100% founder-owned with no external investors. The company is seeking **€2 million in Pre-Seed funding** to complete Stage I-II R&D and begin pilot development.

## Current Ownership (Pre-Investment)



■ Paweł Bartlewski (85%)    ■ Piotr Przybył (15%)



**Paweł Bartlewski**  
CEO & Founder

**85.00%**  
850,000 shares



**Piotr Przybył**  
COO & Co-Founder

**15.00%**  
150,000 shares

Shareholder	Role	Shares	Ownership %
Paweł Bartlewski	CEO & Founder	850,000	85.00%
Piotr Przybył	COO & Co-Founder	150,000	15.00%

<b>Total Issued</b>	<b>1,000,000</b>	<b>100.00%</b>
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## Post-Investment Scenarios (Pre-Seed €2M)

### Scenario A: €2M at €8M Pre-Money

Shareholder	%
Paweł Bartlewski	68.00%
Piotr Przybył	12.00%
Pre-Seed Investors	20.00%
<b>Post-Money Valuation</b>	<b>€10M</b>

### Scenario B: €2M at €6M Pre-Money

Shareholder	%
Paweł Bartlewski	63.75%
Piotr Przybył	11.25%
Pre-Seed Investors	25.00%
<b>Post-Money Valuation</b>	<b>€8M</b>

## Pro Forma Cap Table (Scenario A: €2M @ €8M Pre)

Shareholder	Class	Shares	Ownership %	Value (€M)
Paweł Bartlewski	Common	850,000	68.00%	€6.80
Piotr Przybył	Common	150,000	12.00%	€1.20
Pre-Seed Investors	Preferred	250,000	20.00%	€2.00
<b>Total</b>		<b>1,250,000</b>	<b>100.00%</b>	<b>€10.00</b>

\* Illustrative only. Actual terms, share classes, and preferences subject to negotiation. ESOP pool may be created post-closing.

## Future Funding Outlook

Round	Amount	Timing	Purpose
<b>Pre-Seed</b>	<b>€2M</b>	2025	Stage I-II R&D, team expansion

Seed	€5-7M	2026	Stage III-IV, pilot deployment
Series A	€15-20M	2027-28	Production scale-up, commercialization

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